

OMV Petrom S.A.
Standalone report on payments
to governments for the year 2025
- related to extractive activities -

Introduction

Chapter 8 of the Annex 1 of Minister of Public Finance Order 2844/2016, with all subsequent modifications and clarifications, for approval of Accounting Regulations according to International Financial Reporting Standards (hereinafter the “**Regulation**”), transposing Chapter 10 of the Directive 2013/34/EU of the European Parliament and of the Council, requires that large undertakings and public interest entities that are active in the extractive industry or logging of primary forests prepare and publish a report on payments to governments on an annual basis.

OMV Petrom S.A. (hereinafter “**OMV Petrom**”, “**Company**”) is, on one side, operating in the extractive industry and, on the other side, admitted for trading on Bucharest Stock Exchange (with shares). Therefore, in accordance with the above-mentioned Regulation, the Company has prepared the following report (hereinafter the “**Report**”) on payments to governments. The Report covers the payments made by OMV Petrom S.A. in relation to extractive activities (Exploration & Production business segment).

The ‘Basis of Preparation’ section provides information to the reader about the contents of the Report. This section also includes information on the type of payment for which disclosure is required and on the manner in which OMV Petrom has interpreted the Regulation for the purpose of preparing the Report.

From a socio-economic perspective, our Company has a larger contribution at national level than the reportable payments under the Regulation. OMV Petrom makes payments to governments also in connection with other segments of activity, not only Exploration & Production, i.e. Refining & Marketing, Gas & Power, Corporate & Other. In addition to payments to governments, OMV Petrom contributes to the national economy by providing jobs for employees and contractors, purchasing goods and materials from local suppliers and undertaking social investment activities.

Basis of preparation

Reporting entities

Under the requirements of the Regulation, OMV Petrom (incorporated in Romania, with branches in Italy, United Kingdom and Georgia) is required to prepare a report covering payments made to Governments for its extractive activities (mainly for the Exploration & Production business segment).

Activities within the scope of the Report

Payments made by OMV Petrom to governments in connection with any of the following activities: exploration, prospection, discovery, development and extraction of minerals, oils and natural gas deposits or other materials (“extractive activities”) are presented in this Report.

Government

A ‘**government**’ is defined as any national, regional or local authority of a country and includes a department, agency or entity undertaking that is controlled by the government authority.

Project

According to the Regulation, the payments are reported:

- ▶ on government and governmental body basis;
- ▶ by type of payment;
- ▶ on “project” basis, where possible.

For the purpose of this Report ‘**project**’ is defined as the operational activities which are governed by a single contract, license, lease, concession or similar legal agreement, and form the basis for payment liabilities to the government. Where these agreements, as per the aforementioned definition, are substantially interconnected, they are treated for the purpose of this Report as a single project.

'Substantially interconnected' is defined as a set of operationally and geographically integrated contracts, licenses, leases or concessions or related agreements with substantially similar terms that are signed with a government, giving rise to payment liabilities. Such agreements can be governed by a single contract, joint venture, production sharing agreement or other overarching legal agreement.

There may be instances – for example, corporate income taxes – where it is not possible to attribute the payment to a single project and therefore OMV Petrom discloses the entire payments at the country level in the current Report.

Cash and Payments in Kind

In accordance with the Regulation, amounts have to be reported on a cash basis, meaning that they are reported in the period in which they are paid, regardless of the period in which they are accounted for on an accruals basis.

Refunds are also reported in the period in which they are received and will either be offset against payments made in the period or be shown as negative amounts in the Report.

Payments in kind made to a government are converted to an equivalent cash value based on the most appropriate and relevant valuation method for each payment type. This can be at cost or market value and an explanation is provided in the Report to help explain the valuation method. If applicable, the related volumes would be also included in the Report.

Materiality

Payments made as a single payment or a series of related payments that fall below EUR 100,000 (RON 443,400 equivalent at the exchange rate published in the European Union Official Journal from July 19th, 2013) within a financial year are excluded from this Report.

Reporting currency

Reporting currency is Romanian Leu (RON). Payments made in currencies other than RON are translated for the purposes of this Report at the average exchange rate of the reporting period.

Payment types

Production Entitlements

Under production sharing agreements (PSA's) the host government is entitled to a share of the oil and gas produced and these entitlements are often paid in kind.

Taxes

Taxes levied on income, production or profits of companies are reported. Refunds will be netted against payments and shown accordingly. Consumption taxes, personal income taxes, social security contributions, sales taxes, taxes and contributions on electricity and on trading of commodities, property taxes are not reported under the Regulation.

Royalties

Royalties are payments for the rights to extract oil and gas resources, typically at a set percentage of production value.

Dividends

In accordance with the Regulation, dividends are reported when paid to a government in lieu of production entitlements or royalties. Dividends that are paid to a government as an ordinary shareholder are not reported, as long as the dividends are paid in the same terms and conditions as to the other shareholders.

Bonuses

Bonuses include signature, discovery and production bonuses, in each case to the extent paid in relation to the relevant activities.

Fees

These include license fees, rental fees, entry fees and other considerations for licenses and/or concessions, respectively for access to the area where extractive activities will be performed.

The Report excludes fees paid to a government for administrative services that are not specifically related to extractive activities or access to extractive resources. In addition, payments made in return for services provided by a government are also excluded.

Infrastructure Improvements

The Report should include payments made by OMV Petrom for infrastructure improvements such as the building of a road or bridge that serve the community, irrespective if OMV Petrom pays the amounts to non-government entities. These are reported either when the cash contribution was paid to the government or when the relevant assets are handed over to the government or made available for use by the local community. Payments that have a social investment nature, donations or sponsorships are excluded from the Report.

Payments overview

The overview table below shows the relevant payments to governments that were made by OMV Petrom in the year ended December 31st, 2025.

(in thousands of RON)	Taxes (on income, production or profit)	Royalties	Fees (license, rental, entry and others)	Total of Payments
Romania	1,407,759	780,121	170,564	2,358,444
United Kingdom	1,167	-	-	1,167
Italy	706	-	-	706
Total	1,409,632	780,121	170,564	2,360,317

For Georgia, no payments in scope of this Report are to be reported for the year 2025.

Out of the seven payment types that are required by the Regulation to be reported upon, OMV Petrom did not pay any dividends, bonuses, production entitlements or infrastructure improvements that met the Regulation definition and therefore these categories are not shown.

Payments by project, government and type of payment – related to extractive activities

(in thousands of RON)	Taxes (on income, production or profit)	Royalties	Fees (license, rental, entry and others)	Total Payments
ROMANIA				
Payments per project				
Onshore production zones	656,768	690,817	122,500	1,470,085
Offshore Joint Operations	-	-	10,034	10,034
Offshore Black Sea	31,788	89,304	31,627	152,719
Payments not attributable to projects ¹⁾	719,203	-	6,403	725,606
Total	1,407,759	780,121	170,564	2,358,444
Payments per Government				
State Budget	1,407,759	780,121	1,097	2,188,977
National Company of Forests - Romsilva	-	-	82,923	82,923
National Regulatory Authority in the Mining, Petroleum and Geological Storage of Carbon Dioxide (ANRMPSG)	-	-	51,974	51,974
Various Local City Councils	-	-	18,563	18,563
National Authority for Electricity Regulation (ANRE)	-	-	8,341	8,341
Offshore Operations Regulatory Authority (ACROPO)	-	-	5,975	5,975
National Company Maritime Ports Administration S.A.	-	-	1,162	1,162
CONPET S.A.	-	-	529	529
Total	1,407,759	780,121	170,564	2,358,444
UNITED KINGDOM				
Payments per project				
Offshore Joint Operations	1,167	-	-	1,167
Total	1,167	-	-	1,167
Payments per Government				
HMRC - His Majesty's Revenues & Customs	1,167	-	-	1,167
Total	1,167	-	-	1,167
ITALY				
Payments per project				
Offshore Joint Operations	706	-	-	706
Total	706	-	-	706
Payments per Government				
The Revenue Agency	706	-	-	706
Total	706	-	-	706
Total	1,409,632	780,121	170,564	2,360,317

1) Payments not attributable to projects include mainly the amounts paid in 2025 for corporate income taxes.

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